

This informative page is designed to help clients of AccTax Accountants only. If you are not our client, then it may not be appropriate for you. Please note that we have prepared this page based on the information available as of 22 March 2020. Advice/action can be different as more information is published by the Government.

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
Business rates relief from 1 April 2020 to 31 March 2021	Restaurant, Takeaways, Grocers	Rateable value of your business is less than £51,000. You can see the rateable value on any recent business rates bill for the premise. As per our record, you meet this criteria.	If you are paying business rates by direct debit, then cancel it immediately.	If council demands business rates for 2020-21 any further, please let us know – we'll deal.	Please wait until council demands any business rates for 2020-21 and if so, let us know, we'll apply	Please wait until 30 June 2020

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
£25,000 financial grant (you will not repay this money)	Restaurant, Takeaways, Grocers	1. You meet the business type criteria 2. You are paying full business rates (because your rateable value is more than £15,000)	Please check and confirm that you have a business rates bill in the name of your current limited company (or in your name if you are trading as a sole trader) for the premises you are doing business.	If the bill is in a different name, please send us any previous business rates bill immediately, we'll change the occupier in the correct name so that you become eligible for the grant.	Council will automatically write to you if you are eligible. Once you receive letter from council about this grant and council asks you take any action, please let us know - we'll do for you.	Please wait until 30 April 2020

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
£10,000 financial grant (you will not repay this money)	Any business	1. You meet the business type criteria 2. You are getting partial or full business rates relief (because your rateable value is less than £15,000)	Please check and confirm that you have a business rates bill in the name of your current limited company (or in your name if you are trading as a sole trader) for the premises you are doing business.	If the bill is in a different name, please send us any previous business rates bill immediately, we'll change the occupier in the correct name so that you become eligible for the grant.	Council will automatically write to you if you are eligible. Once you receive letter from council about this grant and council asks you take any action, please let us know - we'll do for you.	Please wait until 30 April 2020

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Business loan, no interest for 12 months	Any business	Standard criteria for business loan set by lender/bank (eg. your business was running in profit in the past two years)	Please check your last two years' accounts, supplied by us, that they were in profit.	You don't require our help, you can contact directly with the lender/bank. However, if you lost your previous accounts, we are happy to supply a copy.	Standard loan application	No time scale

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80% of wages for the staff you don't require now. Grant is available for wages paid from 1 March 2020.	Any businesses	No condition	Identify which employees you don't want to keep for the period of virus outbreak. Send us the names of these employees between 7-15 April 2020. Please DO NOT send us the names before or after these dates.	We may be able to claim 80% of their wages as per your current pay roll record, provided that HMRC allows us to claim on your behalf.	HMRC will publish detail how to claim	End of April 2020

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Sick pay for 2 weeks @£95 per week	Self employed persons (eg. Taxi drivers) and employees of any other businesses	Self employed persons or staffs need to be self isolated because of the virus outbreak	Self employed person or employee must obtain an isolation note and hand over to employer. The note can be obtained by vising NHS website. Please search for 'isolation note' in NHS website.	If you are self employed person, you need to contact HMRC for this claim. If your employee hands over an isolation note to you, please forward us a picture, we can claim for you.	HMRC will publish detail how to claim	No time scale

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
Working tax credit / Universal credit - increase by £1,000 for a year	Self employed / employed persons	You are getting working tax credit or Universal credit	No action is required	No help required	No application required	No time scale

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
Residential mortgage payment holiday for 3 months	Any person	Can't afford to pay mortgage	If any person can't afford to pay mortgage, he may contact his bank/lender and explain his situation. Please note that this is only a payment holiday, if you don't pay mortgage for the holiday period, this amount will be added to your mortgage resulting slight increase in future monthly payment.	No help required	Your bank/lender will advise	Immediate

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
Self assessment tax - 2nd advance instalment payable by 31 July 2020 can be deferred until 31 March 2021	Any self employed person who paid income tax more than £1,000 in FY2018-19.	No condition	No action is required	No help required	No application required	Immediate

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
Outstanding previous tax defferal	Any self employed person	No condition	Please speak to HMRC dedicated help line on 0800 0159 559 and explain your hardship	No help required	HMRC will advise you	Immediate

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
VAT payable from now until 30 June 2020 can be deffered until 31 March 2021 but you MUST submit VAT return on time	Any VAT registered business	No condition	If you are paying by direct debit and can't afford to pay because you don't have enough money in your bank, then no action is required. HMRC will not penalty you. You will have until 31 March 2021 to pay this VAT. Remember, any VAT payable after 30 June 2020 needs to be paid as normal unless government announce any further extension.	No help required	No application required	Immediate

Help available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
VAT reclaimable from HMRC	You normally receive VAT refund every quarter from HMRC	No condition	No action is required	No help required	No application required	Immediate